

The month of January 2016					The Calendar year to January 2016					The twelve months to January 2016				
WEST MIDLANDS		Jan'16	Jan'15	Var b/w			YTD'16	YTD'15	Var b/w			Rolling'16	Rolling'15	Var b/w
	Occ %	58.6	58.5	0.1	▲	Occ %	58.6	58.5	0.1	▲	Occ %	71.2	69.3	1.9
	ARR	71.33	69.37	2.8%	▲	ARR	71.33	69.37	2.8%	▲	ARR	73.40	69.75	5.2%
	RevPAR	41.78	40.57	3.0%	▲	RevPAR	41.78	40.57	3.0%	▲	RevPAR	52.27	48.32	8.2%
	TrevPAR	80.69	79.29	1.8%	▲	TrevPAR	80.69	79.29	1.8%	▲	TrevPAR	101.99	97.02	5.1%
	Payroll %	36.8	36.3	-0.4	▼	Payroll %	36.8	36.3	-0.4	▼	Payroll %	30.7	31.5	0.8
	GOP PAR	18.02	17.76	1.5%	▲	GOP PAR	18.02	17.76	1.5%	▲	GOP PAR	32.64	29.49	10.7%
HEATHROW		Jan'16	Jan'15	Var b/w			YTD'16	YTD'15	Var b/w			Rolling'16	Rolling'15	Var b/w
	Occ %	71.7	72.8	-1.1	▼	Occ %	71.7	72.8	-1.1	▼	Occ %	84.4	82.8	1.6
	ARR	70.16	70.76	-0.8%	▼	ARR	70.16	70.76	-0.8%	▼	ARR	74.58	72.66	2.6%
	RevPAR	50.32	51.53	-2.3%	▼	RevPAR	50.32	51.53	-2.3%	▼	RevPAR	62.93	60.16	4.6%
	TrevPAR	73.45	76.67	-4.2%	▼	TrevPAR	73.45	76.67	-4.2%	▼	TrevPAR	92.68	89.54	3.5%
	Payroll %	31.2	32.0	0.9	▲	Payroll %	31.2	32.0	0.9	▲	Payroll %	27.5	29.3	1.7
	GOP PAR	21.41	22.29	-4.0%	▼	GOP PAR	21.41	22.29	-4.0%	▼	GOP PAR	34.03	31.66	7.5%
NOTTINGHAM		Jan'16	Jan'15	Var b/w			YTD'16	YTD'15	Var b/w			Rolling'16	Rolling'15	Var b/w
	Occ %	59.8	58.9	0.9	▲	Occ %	59.8	58.9	0.9	▲	Occ %	72.5	70.8	1.8
	ARR	58.08	58.28	-0.3%	▼	ARR	58.08	58.28	-0.3%	▼	ARR	61.56	58.92	4.5%
	RevPAR	34.74	34.31	1.3%	▲	RevPAR	34.74	34.31	1.3%	▲	RevPAR	44.66	41.69	7.1%
	TrevPAR	63.52	62.73	1.3%	▲	TrevPAR	63.52	62.73	1.3%	▲	TrevPAR	80.96	76.78	5.4%
	Payroll %	33.6	35.5	1.9	▲	Payroll %	33.6	35.5	1.9	▲	Payroll %	30.0	30.1	0.1
	GOP PAR	12.97	12.50	3.7%	▲	GOP PAR	12.97	12.50	3.7%	▲	GOP PAR	24.00	22.65	6.0%